

Financial Report Season 2022-2023

I will look to give an overview of the Clubs finances for the twelve months ending on the 31st of May 2023. The previous year covered only 11 months due to the extended season.

Can I just say that our working capital is very high for a Football Club of our size, this is intentional as we are building funds for when we take on the lease of the pavilion which requires a considerable amount of work to bring it up to an acceptable standard.

When we eventually take on the lease we will be responsible for the electricity, water and sewage costs and are expecting to be charged rates. The current balance will help us to cushion our members from subscription rises whilst we absorb the added costs.

The figures in the statement provide a snap shot of the Leagues funds on the 31st of May 2023. The statements identify the source of the funds coming into the League and the uses to which funds were applied.

There are some anomalies in these figures due to the timing of events and way in which we receive subscriptions I will point to these as we move through the figures.

The statement of accounts show that we increased our capital by £19,493.09 in commercial terms this would be the profit for the year.

Subscriptions were up slightly on last year by £661.00 but included in this total are £3,040.00 of subscriptions for the coming included in this figure is £450.00 of kit deposits which will have to be separated into a different account as this is not our money.

Sponsorship shows an increase of £3,337.16 which suggests that more of our sponsors had the money into the Club while last year some paid the supplier directly.

7 aside Tournament shows an increase of £8,072.13 but this has revenue for last year tournament of £6114.13 being takings deposited of £4584.13 and team entry fees of £1,530.00.

We now have a new cost centre being the SumUp card reader takings of £3,913.31 that will be predominately takings through the kitchen.

Our costs were £7218.00 higher that last season but these include some one off purchases such as Floodlights, Tents and Audio equipment, referee fees were down by £1,242.00, and Pitch hire shows as an increase of £1,072.00 but the annual fee is £3,250.20.

I will be reviewing the way we accrue cost centres going forward so that we get the income and expenditure as close to the financial years as possible. We also have to adopt a system of paying referees and accounting for monies paid in through the card readers.

It appears that we are still getting a steady flow of kit sponsors which has been the main reason that we have been able to build for the lease contingency.

I would like to take this opportunity to thank Gavin for his sterling work on registration which resulted in the subscriptions coming in faster and his work on the card reader that has made life easier.

Also to Maurizio who did the early work on JotForm, that has improved our systems immensely.

Derek Harris

Treasurer.